

Yacht Registration

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www.ashfords.co.uk



The Marine Team



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Introduction

Why register your yacht?

- Legal requirement?
- Proof of nationality of yacht or ownership

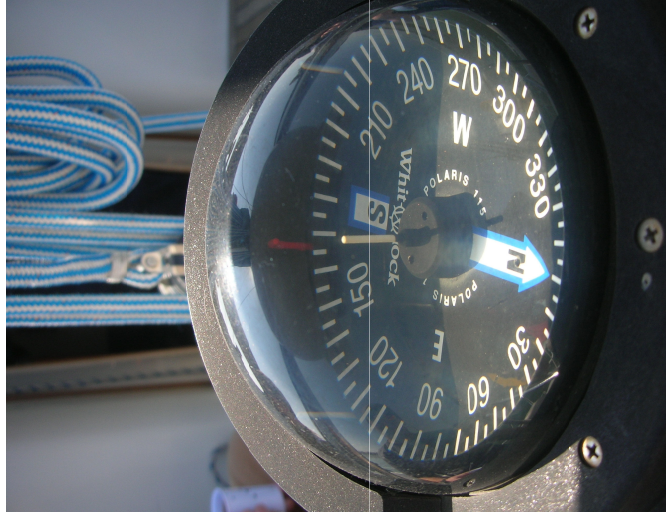
Which Flag?

- Costs
- Reputation
- VAT advantages



Some Flag Options

- Red Ensign Group
 - UK
 - Isle of Man
 - Guernsey
 - Jersey
 - Gibraltar
 - Cayman Islands
 - British Virgin Islands
- Malta



UK Ship Register

- Part I
- Part II
- Part III



UK Ship Register – Part III (SSR)

- Who can register?
- What types of yacht can be registered?
- How to register
- What are its advantages?



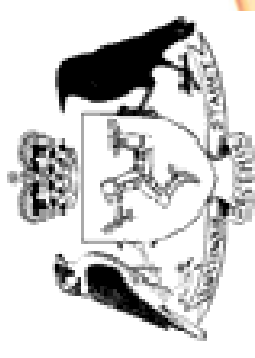
UK Ship Register – Part 1

- Who can register as an owner?
- What documents are required?
 - For pleasure yachts
 - For commercial yachts
- What are the costs?
- Provisional Registration
- What are the benefits?



Isle of Man Marine Administration

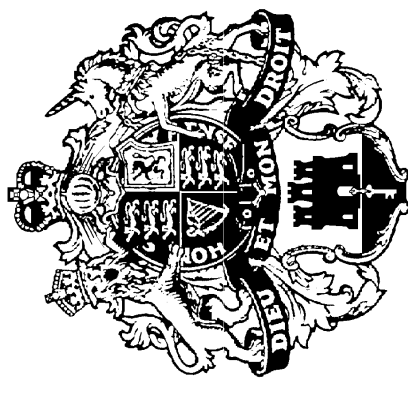
- Who is eligible to own a yacht registered at the Isle of Man?
- What documents are required?
 - For pleasure yachts
 - For commercial yachts
- What are the costs?
- Yachts under construction/Provisional Registration
- What are the benefits?





Gibraltar Ship Registry

- Who is eligible to register as an owner?
- What documents are required?
 - For pleasure yachts
- What are the costs?
- Provisional Registration
- What are the benefits?



Jersey Ship Registry

- Who can be an owner?
- Commercial yachts up to 150 GT and pleasure yachts up to 400GT
- What documents are required?
 - For pleasure yachts
 - For commercial yachts
- What are the costs?
- What are the benefits?



Guernsey Shipping Registry

- Who can be an owner?
- Commercial and pleasure yachts up to 150 GT
- What documents are required?
 - For pleasure yachts
 - For commercial yachts
- What are the costs?
- What are the benefits?





Cayman Islands Shipping Registry

- Who is eligible to register as an owner?
- What documents are required?
 - For pleasure yachts
 - For commercial yachts
- What are the costs?
- What are the advantages and disadvantages?



British Virgin Islands Shipping Registry

- Who can register as an owner?
- What documents are required?
 - For pleasure yachts
 - For commercial yachts
- What are the costs?
- What are the benefits?





Malta – Maltese Merchant Shipping Directorate

- Who can be an owner?
- What documents are required?
 - For pleasure yachts
 - For commercial yachts
- What are the costs?
- What are the benefits?

Conclusion

- Very little difference between the Red Ensign Flags
 - Cost
 - Correspondence/filing by email or fax
- Ultimately matter of personal choice for the owner



Any Questions?

